MINUTES OF THE PUBLIC HEARING OF THE BOARD OF TRUSTEES TO PRESENT AND CONSIDER THE 2012/13 BUDGET OF THE VILLAGE OF SALTAIRE, HELD ON APRIL 4, 2012 AT 401 SEVENTH AVENUE, SIXTH FLOOR, NEW YORK, NEW YORK AND VIA VIDEO/AUDIO LINK TO 103 BROADWAY, SALTAIRE, NEW YORK.

Mayor Cox called the Public Hearing to order at 6:05 p.m. and the following were in attendance:

Robert Lynn Cox III, Mayor Bruce A. Rich, Trustee John A. Zaccaro Jr, Trustee Alexander K. Chefetz, Trustee Hugh A. O'Brien, Trustee Mario Posillico, Administrator & Clerk Joseph Prokop, Village Attorney Dennis Foley, Chief of Security And 4 other attendees

and the following were in attendance at the Saltaire location

Donna Lyudmer, Treasurer Joseph Harry Baker, Counselor to the Board Vernon Henriksen, Maintenance Foreman And 2 other attendees

PUBLIC PRESENTATION OF THE 2012/13 TENTATIVE BUDGET

Copies of the 2012/13 tentative budget were distributed to all in attendance and had been posted on the Village website since first presented to the Board. Administrator Posillico provided an overview of the projected results of the 2011-12 fiscal year and then the general highlights of the 2012/13 budgeted as presented. He stated that he projected a deficit of approximately \$320,000 for the 2011/12 fiscal year, \$240,000 of which was budgeted, which will result in reserve levels as of May 31, 2012 of approximately \$800,000. He further stated that the deficit was larger than expected due to the implementation of various disaster restoration projects, including the beach scraping/dune grass project, which would eventually be mitigated by anticipated receipt of disaster relief funding from FEMA. He then provided an overview of the 2012/13 budget, which carried a 0% tax rate increase and was projected to result in a surplus of approximately \$200,000, inclusive of \$60,000 anticipated disaster reimbursement. He stated that the primary cause of the surplus was the retirement of the 2003 beach bond, which had carried an annual debt service of \$295,000. After discussion amongst the members of the Board and those in attendance, and after all having had a chance to be heard, Trustee O'Brien made a motion to close the Public Hearing to present and consider the 2012/13 tentative budget. The motion was seconded by Trustee Rich, and on call without objection was unanimously so approved at 6:40 p.m.

MINUTES OF THE BOARD OF TRUSTEES MEETING HELD ON APRIL 4, 2012 AT 401 SEVENTH AVENUE, SIXTH FLOOR, NEW YORK, NEW YORK AND VIA VIDEO/AUDIO LINK TO 103 BROADWAY, SALTAIRE, NEW YORK.

Mayor Cox called the Board of Trustees meeting to order at 6:40 p.m. and the following were in attendance:

Robert Lynn Cox III, Mayor Bruce A. Rich, Trustee John A. Zaccaro Jr, Trustee Alexander K. Chefetz, Trustee Hugh A. O'Brien, Trustee Mario Posillico, Administrator & Clerk Joseph Prokop, Village Attorney Dennis Foley, Chief of Security And 4 other attendees

and the following were in attendance at the Saltaire location

Donna Lyudmer, Treasurer Joseph Harry Baker, Counselor to the Board Vernon Henriksen, Maintenance Foreman And 2 other attendees

APPROVAL OF MINUTES

Draft copies of the minutes of the meeting of March 1, 2012, having been previously presented to the Board and posted in draft form on the Village web site, were discussed. Trustee Zaccaro stated that he had a concern that although the minutes provided an accurate summary, it did not reflect the full extent of his comments on the discussion about and the motion to approve the Parking concession vendor. After discussion, and all having a chance to be heard, Trustee Rich made a motion to adopt the minutes as presented, which was seconded by Trustee O'Brien and on call the motion was approved pursuant to the following vote:

Trustee Rich	Yea
Trustee Zaccaro	Nay
Trustee O'Brien	Yea
Trustee Chefetz	Yea

Draft copies of the minutes of the meeting of March 13, 2012, having been previously presented to the Board and posted in draft form on the Village web site, were discussed. After discussion, and all having a chance to be heard, Trustee O'Brien made a motion to adopt the minutes as presented, which was seconded by Trustee Zaccaro, and on call without objection was unanimously so approved.

ABSTRACT AUDIT

Trustee Rich presented the following abstracts for approval:

General Checking No. 10A in the amount of \$300,359.42 General Checking No. 11A in the amount of \$75,361.74 Trust & Agency Checking No. 11A in the amount of \$1,500.00 After discussion and opportunity for questions, Trustee Rich made a motion that General Checking Abstracts 10A and 11A and Trust and Agency Checking 11A be approved as presented and that the Mayor be authorized to execute the warrants. Trustee O'Brien seconded the motion and on call without objection it was unanimously approved.

OLD BUSINESS

POTENTIAL AGREEMENT WITH SUFFOLK COUNTY WATER AUTHORITY

Mayor Cox reported that the contract between the Village and the Suffolk County Water Authority (SCWA) is in the final stages of review and should be ready shortly for execution. He further stated that the engineering for the concrete walkway, which is the Village's responsibility, and for the water main, which is SCWA's responsibility, are near completion, and all that is left is final coordination of the two projects. He stated that the time frame still allows but is growing tight for bidding and contact award in time for a fall construction start, and urged the Village Administrator to keep all of the parties on their schedules.

PARKING AND FERRY CONTRACTS

Mayor Cox reported that the contract for passenger and freight ferry service with Fire Island Ferries has been executed and that discount ferry tickets have been purchased and are available for sale to Village residents. He also reported that the contract for parking services with Fire Island Terminal has been executed, and that seasonal parking passes are available, applications for which were emailed to all residents and are posted on the Village website. He stated that both contracts are for five year terms, with options for two additional years at the Village's discretion.

INVESTMENT RESOLUTION

Trustee Zaccaro moved the following resolution:

WHEREAS, the Village of Saltaire is currently a participant of the NYCLASS program, and

WHEREAS, the Village of Saltaire has been notified of an amendment to the Cooperation Agreement governing NYCLASS which reflects that the Village of Potsdam will become the new Lead Participant and provides for changes to the investment advisor from time to time as determined by the Governing Board of NYCLASS, and

WHEREAS the Village Administrator recommends that the Board of Trustees approve an amendment to the Cooperative Liquid Assets Securities System Municipal Cooperation Agreement, in which certain terms are modified to reflect the change in the Lead Participant and Investment Advisor for the program.

NO, THEREFORE BE IT RESOLVED, that the Board of Trustees of the Village of Saltaire does hereby authorize the Village Administrator to execute the amendment.

The motion was seconded by Trustee O'Brien, and on call without objection was unanimously so carried.

ADOPTION OF THE 2012/13 BUDGET

Trustee Rich made the following motion:

WHEREAS, the tentative budget for the fiscal year 2012-2013 has been duly presented to the Board by the Village Administrator, and a duly advertised public hearing has been held thereon, and

WHEREAS, the final assessment role for the Village of Saltaire for the fiscal year 2012-2013 has been duly filed with the Village Clerk,

NOW THEREFORE BE IT RESOLVED, pursuant to the Village Law §5-508(4), that the said tentative budget, as revised to reflect removal of \$60,000 of anticipated grant assistance from Revenues and to reflect a tax rate of \$5.19 per thousand of assessed value, be and hereby is adopted as the budget of the Village of Saltaire, New York, for the fiscal year 2012-2013, and

BE IT FURTHER RESOLVED, pursuant to §1420 of the Real Property Tax Law, that the Board of Trustees levy Real Estate Tax in the amount of \$2,012,169 against all properties listed in the 2012-13 assessment roll of the Village of Saltaire, and

BE IT FURTHER RESOLVED that the Mayor be authorized to execute the Warrant for Collection of Taxes pursuant to \$1246 of the Real Property Tax Law, and authorize the Village Treasurer to pay the annual salaries or pro-rated part thereof, on a semi-monthly basis, for the full time employees of the Village of Saltaire as reflected in the budget, and to pay the seasonal and hourly employees on a semi-monthly basis to be hired as needed to fill the needs anticipated and reflected in the budget.

The motion was seconded by Trustee Zaccaro, and on call without objection was unanimously so carried.

TRUSTEE REPORTS

Each Trustee provided a report on his area of responsibility.

DECLARATION OF ABANDONED AND SURPLUS PROPERTY

Trustee Chefetz made the following motion:

WHEREAS, the Village is in possession of approximately 10 bicycles and 17 wagons that have been abandoned on Village-owned property, and approximately 15 boats that have been abandoned on the Village bay front, and the Village of Saltaire has not been able to determine the owners of these items and there have not been any claims to ownership of the items, and;

WHEREAS, the bicycles, wagons and boats are surplus to Village municipal needs and the Village is desirous of selling or, if no market exists, discarding such abandoned property,

NOW, THEREFORE, BE IT RESOLVED that the Village hereby declares the bicycles, wagons and boats in its possession as abandoned and no longer of use to the Village for Municipal purposes and declared as surplus to Village municipal needs, and it is further,

RESOLVED that the Village Administrator is authorized to sell the abandoned bicycles, wagons and boats utilizing any reasonable method to realize the fair market value for said property, or to discard them if no market value exists.

Trustee Rich seconded the motion, and on call without objection the motion was unanimously so approved.

AUTHORIZATION TO EXECUTE THE 2012 MEDICAL CONTRACT

Trustee O'Brien made a motion to authorize Mayor Cox to negotiate and execute the medical services contract with Dr. Robert Furey for the 2012 season for a fee of \$3,500 in the form presented and reviewed by the Village Attorney. The motion was seconded by Trustee Chefetz, and on call without objection was unanimously so approved.

ADJOURN INTO EXECUTIVE SESSION

After the Board received and responded to questions from those in attendance, Trustee O'Brien made a motion that the Board adjourn into Executive Session to discuss litigation strategy, contract and personnel issues. The motion was seconded by Trustee Chefetz and on call without objection was so approved at 8:25 p.m.

RE-ADJOURNMENT INTO PUBLIC SESSION

Trustee O'Brien made a motion to re-adjourn into public session at 9:18 p.m. The motion was seconded by Trustee Chefetz, and on call without objection was unanimously so approved. The public meeting was called back into session by Mayor Cox at 9:18 p.m. and the following were in attendance:

Robert Lynn Cox III, Mayor Bruce A. Rich, Trustee John A. Zaccaro Jr, Trustee Alexander K. Chefetz, Trustee Hugh A. O'Brien, Trustee Mario Posillico, Administrator & Clerk Joseph Prokop, Village Attorney Dennis Foley, Chief of Security And 0 other attendees

and the following were in attendance at the Saltaire location 0 other attendees

COURTESY CART SERVICES

Mayor Cox reported that the SCAA has advised the Village that the it is relinquishing its responsibility to recruit, train and manage volunteer drivers for the Thursday through Saturday night scheduled courtesy cart service, and that if the Board wishes for the program to continue, the Village will have to take over responsibility for the program. After discussion, Trustee O'Brien made a motion to continue the regularly scheduled Thursday through Saturday night courtesy cart service on a one-year trial basis under the purview of Saltaire Security either through utilizing its

own employees or managing volunteers. The motion was seconded by Trustee Chefetz, and on call the motion was carried pursuant to the following vote:

Mayor Cox	Yea
Trustee Rich	Nay
Trustee Zaccaro	Nay
Trustee O'Brien	Yea
Trustee Chefetz	Yea

AUTHORIZATION TO EXECUTE CONTRACT WITH SUFFOLK COUNTY WATER AUTHORITY

Trustee Rich made the following motion:

WHEREAS the Village of Saltaire has in the past year been engaged in negotiations with the Suffolk County Water Authority for an inter-municipal agreement that would provide mutual cooperation on the replacement of the water main within the Lighthouse Promenade right of way, and

WHEREAS the discussion and negotiations have resulted in a proposed contract that has been reviewed and amended to a point where it is near completion and ready for execution, and therefore,

BE IT RESOLVED that the Mayor be authorized to execute a contract with the Suffolk County Water Authority pursuant to the general terms and conditions in the form presented to the Board, with the full authority to negotiate the final contract terms and conditions, subject to final review by the Village Attorney, and to execute the contract on behalf of the Village.

The motion was seconded by Trustee Zaccaro, and on call without objection, it was unanimously so approved.

NEXT BOARD MEETING & CLOSE OF MEETING

After all having had a chance to be heard, and there being no further business before the Board, Trustee O'Brien made a motion to close the meeting, with the next meeting to be held on May 28, 2012, at 9:30 a.m. at 103 or 105 Broadway, Saltaire, New York. The motion was seconded by Trustee Chefetz, and on call without objection it was unanimously so approved to close the meeting at 9:30 p.m.