

MINUTES OF THE BOARD OF TRUSTEES MEETING HELD ON MAY 30, 2016 AT 105 BROADWAY, SALTAIRE, NEW YORK, WITH REMOTE OBSERVATION VIA AN AUDIO/VIDEO CONNECTION TO THE INTERNET.

Mayor Cox called the Board of Trustees meeting to order at 9:00 a.m. and the following were in attendance:

Robert Lynn Cox III, Mayor
John A. Zaccaro Jr, Trustee & Mayor- Elect
Alexander K. Chefetz, Trustee
Frank Wolf, Trustee
Hugh O'Brien, Trustee
Hillary Richard, Trustee-Elect
Joseph W. Prokop, Village Attorney
Donna Lyudmer. Village Treasurer
Mario Posillico, Administrator & Clerk
And approximately 100 other attendees

And 10 observed through internet audio/video connection.

MOMENT OF SILENCE AND PLEDGE OF ALLEGIANCE

Mayor Cox led those in attendance in the Pledge Of Allegiance to the United States, and in observance of Memorial Day in a moment of silence for all of those service men and women who have given their lives in defense of and service to the United States and the freedoms that all citizens hold dear, and for the recently deceased residents of the Village of Saltaire.

NOTIFICATION OF ELECTED OFFICIALS AND SWEARING INTO OFFICE

The Village Clerk announced the election results of the 2016 Village election and notified John A. Zaccaro Jr. of his election to the office of Mayor for a two-year term, and Hillary Richard and Frank Wolf of their elections to the office of Trustee, each for a two-year term. The oath of office was administered to each for their respective offices. The newly elected officials were welcomed with a round of applause. Mayor Cox then congratulated Mayor-elect Zaccaro on his election, and extended his gratitude to the residents and his fellow Trustees for their support during his six years as Mayor and seven years as Trustee prior to that, and stated that he worked hard and felt he was successful in leaving the Village a better place than when he first started his tenure on the Board. All in attendance concurred with a long and resounding round of applause.

APPROVAL OF MINUTES

Draft copies of the minutes of the meeting of April 12, 2016 had previously been presented to the Board and posted in draft form on the Village website. Following discussion, Trustee Chefetz made a motion to adopt the minutes as presented with minor non-substantive corrections. The motion was seconded by Trustee O'Brien, and the motion was carried according to the following vote:

Motion: Trustee Chefetz

Seconded: Trustee O'Brien

In Favor: Trustee Zaccaro, Trustee Chefetz, Trustee Wolf, Trustee O'Brien

Against: None

ABSTRACT AUDIT

Mayor Cox stated that the following Abstracts, having been distributed to all in attendance and posted on the Village website, were presented for approval by the Village Administrator and the Village Treasurer:

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|---|--------------|
| Capital Fund Checking No.11B in the amount of | \$147,280.20 |
| General Checking No. 12A in the amount of | \$189,338.15 |
| Capital Fund Checking No.12A in the amount of | \$957,075.78 |
| Trust & Agency No. 12A in the amount of | \$15,000.00 |

After discussion and opportunity for questions, Trustee Chefetz made a motion that the above listed vouchers be approved as presented and that the Mayor be authorized to execute the warrants. The motion was seconded by Trustee Wolf, and the motion was carried according to the following vote:

Motion: Trustee Chefetz

Seconded: Trustee Wolf

In Favor: Trustee Zaccaro, Trustee Wolf, Trustee Chefetz, Trustee O'Brien

Against: None

FUNDING OPTIONS FOR THE SALTAIRE MARKET AND BROADWAY WATER MAIN CAPITAL PROJECTS

Mayor-elect Zaccaro stated that the short term financing to fund the combined projected cost of \$6.1 million for the Saltaire Market (projected at \$5.5M) and the Broadway Water Main (projected at \$600K) was due for repayment in October of 2016, and that the Board needed to decide on a long-term financing plan by the early summer in order to have sufficient time to implement that plan before the renewal date of the current Notes. He further stated that he was going to appoint a special finance committee to advise the Board and assist with the formulation of the best combination of long-term bonds, land sales and/or special assessments to finance the Village obligations for those two projects, and perhaps other capital projects on the horizon. He stated that he has already spoken to a number of residents who would be willing to serve on the Committee, and that he should have the financial advisory committee in place shortly to meet the tight refinancing timeline.

RECONSTRUCTION OF LIGHTHOUSE PROMENADE

Mayor-elect Zaccaro reported that the Board has been considering for the past few months the optimum bid-design for Lighthouse Promenade, the final decision on which is whether the advantages on an improved flood-resistant design (which would consist of driven piles and a hardwood structure), outweigh other factors associated with the current design (which is a slab-on-grade concrete structure). Mayor-elect Zaccaro stated that the 2016 autumn schedule of the FIMI beach project to the east of Saltaire, which will require Lighthouse Prom to stay open for vehicle traffic for most of the 2016/17 off-season, is going to preclude the commencement of the Lighthouse reconstruction until the 2017/18 off-season. This scheduling conflict of projects has allowed the Board to thoroughly consider all the ramifications of a design change, and has allowed it to solicit opinions from resident experts in engineering and construction. He further stated, however, that the time for a final decision on design is fast approaching in order to have sufficient time to plan for an efficient and coordinated FEMA-approval process, bid process and mobilization for project commencement in the autumn of 2017. To that end, he plans to hold a special public

meeting in June solely to discuss and decide upon that final design, allowing the Village Administration time to coordinate the potentially lengthy process for that hoped-for construction start in 2017.

RESOLUTION SETTING THE DATE OF THE 2016 ORGANIZATIONAL MEETING

Trustee Chefetz made the following motion:

WHEREAS the Mayor and Board of Trustees of the Incorporated Village of Saltaire are empowered to set the date of the 2016 organizational meeting of the Village of Saltaire, it is therefore;

RESOLVED that the 2016 Organizational Meeting of the Village of Saltaire shall be held on July 2, 2016, at 9:00 a.m.

The motion was seconded by Trustee O'Brien, and on call it was approved according to the following action:

Motion: Trustee Chefetz

Seconded: Trustee O'Brien

In Favor: Trustee Zaccaro, Trustee Wolf, Trustee Chefetz, Trustee O'Brien

Against: None

RESOLUTION TO WAIVE FINANCIAL UNDERTAKING FOR ELECTIVE OFFICE

Trustee Chefetz made a motion that the Board of Trustees, in accordance with the long-standing practice of the Village of Saltaire regarding the filing requirements for elected officials, resolves that elected officials of the Village of Saltaire shall not be required to file an undertaking as a requisite for assuming duly-elected office. The motion was seconded by Trustee O'Brien, and the motion was carried according to the following:

Motion: Trustee Chefetz

Seconded: Trustee O'Brien

In Favor: Trustee Zaccaro, Trustee Wolf, Trustee Chefetz, Trustee O'Brien

Against: None

2016/17 FEE SCHEDULE

Trustee Chefetz made a motion to adopt the 2016/17 fee schedule as presented. The motion was seconded by Trustee Wolf, and the motion was carried according to the following:

Motion: Trustee Chefetz

Seconded: Trustee Wolf

In Favor: Trustee Zaccaro, Trustee Wolf, Trustee Chefetz, Trustee O'Brien

Against: None

AUTHORIZATION TO ACCEPT DONATION

Trustee O'Brien made a motion to authorize the Village Administrator to accept the offer of donation made by the Saltaire Citizens' Advisory Association (SCAA) of the purchase of a new

courtesy cart not to exceed \$12,500 for use by the Village for purposes it sees fit, but primarily for the transport of the elderly and infirm to and from the Saltaire Ferry Terminal.

The motion was seconded by Trustee Wolf, and on call it was approved according to the following vote:

Motion: Trustee O'Brien

Seconded: Trustee Wolf

In Favor: Trustee Zaccaro, Trustee Wolf, Trustee Chefetz, Trustee O'Brien

Against: None

ADJOURN INTO EXECUTIVE SESSION

After the Board received and responded to questions from those in attendance, Trustee Zaccaro made a motion at 10:30 a.m. that the Board adjourn into Executive Session to discuss litigation strategy, contract negotiations and personnel issues. The motion was seconded by Trustee Chefetz and on call it was approved according to the following vote:

Motion: Trustee Zaccaro

Seconded: Trustee Chefetz

In Favor: Trustee Zaccaro, Trustee Wolf, Trustee Chefetz and Trustee O'Brien

Against: None

RE-ADJOURNMENT INTO PUBLIC SESSION

Trustee Chefetz made a motion to re-adjourn into public session at 11:40 p.m. The motion was seconded by Trustee O'Brien and on call it was approved according to the following vote:

Motion: Trustee Chefetz

Seconded: Trustee O'Brien

In Favor: Trustee Zaccaro, Trustee Chefetz, Trustee Wolf, Trustee O'Brien

Against: None

The public meeting was called back into session by Mayor-elect Zaccaro at 11:40 a.m. and the following were in attendance:

John A. Zaccaro Jr, Trustee & Mayor- Elect
Alexander K. Chefetz, Trustee
Frank Wolf, Trustee
Hugh O'Brien, Trustee
Hillary Richard, Trustee-Elect
Joseph W. Prokop, Village Attorney
Donna Lyudmer. Village Treasurer
Mario Posillico, Administrator & Clerk
And 0 other attendees

NEXT BOARD MEETINGS & CLOSE OF MEETING

After all having had a chance to be heard, and there being no further business before the Board, Trustee O'Brien made a motion 11:45 a.m. to close the meeting and to hold the next Board of Trustees meetings according to the following schedule:

- 10:00 a.m. on June 18, 2016 at 103 or 105 Broadway, Saltaire
- 9:00 a.m. on July 2, 2016 at 103 or 105 Broadway, Saltaire
- 9:00 a.m. on August 7, 2016 at 103 or 105 Broadway, Saltaire
- 9:00 a.m. on September 5, 2016 at 103 or 105 Broadway, Saltaire

The motion was seconded by Trustee Wolf, and the motion was carried according to the following vote:

Motion: Trustee O'Brien

Seconded: Trustee Wolf

In Favor: Trustee Zaccaro, Trustee Chefetz, Trustee Wolf, Trustee O'Brien

Against: None