

MINUTES OF THE BOARD OF TRUSTEES MEETING HELD ON DECEMBER 2, 2015 AT 825 THIRD AVENUE, 6TH FLOOR, NEW YORK, NEW YORK.

Trustee Wolf called the Board of Trustees meeting to order at 4:15 p.m. and the following were in attendance:

Frank Wolf, Trustee
Alexander K. Chefetz, Trustee
Hugh O'Brien, Trustee
Mario Posillico, Administrator & Clerk
And 0 other attendees

ADJOURN INTO EXECUTIVE SESSION

Trustee O'Brien made a motion at 4:15 p.m. that the Board adjourn into Executive Session to discuss contract negotiations regarding the concession operation of the Saltaire Market. The motion was seconded by Trustee Chefetz, and on call it was approved according to the following action:

Motion: Trustee O'Brien
Seconded: Trustee Chefetz
In Favor: Trustee Wolf, Trustee Chefetz and Trustee O'Brien
Abstain: None
Against: None

RE-ADJOURNMENT INTO PUBLIC SESSION

Trustee Chefetz made a motion to re-adjourn into public session 6:30 p.m. The motion was seconded by Trustee O'Brien and on call it was approved according to the following action:

Motion: Trustee Chefetz
Seconded: Trustee O'Brien
In Favor: Trustee Chefetz, Trustee Wolf, Trustee O'Brien
Abstain: None
Against: None

The public meeting was called back into session by Trustee Wolf at 6:30 p.m. and the following were in attendance:

Alexander K. Chefetz, Trustee
Frank Wolf, Trustee
Hugh O'Brien, Trustee
Mario Posillico, Administrator & Clerk
And 0 other attendees

NEXT BOARD MEETING & CLOSE OF MEETING

There being no further business before the Board, Trustee Chefetz made a motion at 6:30 p.m. to close the meeting and to hold the next Board of Trustees meeting at 103 or 105 Broadway, Saltaire,

NY at 9:00 a.m. on December 12, 2015, as previously resolved at an earlier meeting. The motion was seconded by Trustee O'Brien, and the motion was carried according to the following action:

Motion: Trustee Chefetz

Seconded: Trustee O'Brien

In Favor: Trustee Chefetz, Trustee Wolf, Trustee O'Brien

Abstain: None

Against: None