

SUMMARY OF PROJECTED SURPLUS OR (DEFICITS) - CURRENT YEAR

2023-24	REVENUES: TOTAL PROJECTED SURPLUS OR (DEFICIT)	\$ 25,485
2023-24	APPROPRIATIONS: TOTAL PROJECTED SURPLUS OR (DEFICIT)	\$ (123,116)
2023-24	BUDGETED RESERVE INCREASE (DECREASE)	\$ 13,587
2023-24	TOTAL PROJECTED BUDGET SURPLUS OR (DEFICIT)	\$ (84,044)

NET EFFECT ON RESERVE FUNDS	\$ (84,044)
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2024-25

BUDGET REAL ESTATE TAX COMPUTATION

Total Expenditures	\$ 4,682,356
Added To Reserves	\$ (83,216)
Other Revenues	\$ 1,718,800
Required RE Taxes	\$ 3,046,773

REVENUES

ACCOUNT NAME	2022-23		2023-24		2023-24		% of Budgt	2024-25	
	Actuals	Budget	2/13/2024 Actuals	Estimated FYE Actual	Over Bud. (Under Bud)	Budget		%Inc (Dec)	
Real Estate Tax	\$ 2,582,991	\$ 2,729,692	\$ 2,719,530	\$ 2,719,529	\$ (10,163)	100%	\$ 2,880,340	5.5%	
Int./Penalties: Taxes	\$ 5,223	\$ 5,000	\$ 8,723	\$ 9,000	\$ 4,000	180%	\$ 9,000	80.0%	
Real Estate Rental	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	
Building Permits	\$ 98,300	\$ 60,000	\$ 44,650	\$ 50,000	\$ (10,000)	83%	\$ 45,000	-25.0%	
Safety Inspection & Protec	\$ 16,942	\$ 20,500	\$ 1,017	\$ 20,500	\$ -	100%	\$ 17,000	-17.1%	
Water Taxi Fee	\$ 10,500	\$ 11,500	\$ 11,500	\$ 11,500	\$ -	100%	\$ 12,000	4.3%	
Ferry Franchise	\$ 96,957	\$ 124,870	\$ 124,872	\$ 124,872	\$ 2	100%	\$ 127,993	2.5%	
Cartage Concession	\$ 7,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	100%	\$ 10,000	0.0%	
Market Concession	\$ 148,617	\$ 150,100	\$ 158,600	\$ 158,600	\$ 8,500	106%	\$ 150,000	-0.1%	
Utility Tax - Based on Ac	\$ 10,551	\$ 8,000	\$ 5,132	\$ 8,000	\$ -	100%	\$ 8,000	0.0%	
Parking Franchise	\$ 200,765	\$ 206,690	\$ 206,690	\$ 206,900	\$ 210	100%	\$ 209,396	1.3%	
Recreation Fees	\$ 293,350	\$ 352,500	\$ 351,216	\$ 351,216	\$ (1,284)	100%	\$ 366,680	4.0%	
Mooring Fees	\$ 67,711	\$ 68,970	\$ 64,826	\$ 67,500	\$ (1,470)	98%	\$ 69,783	1.2%	
Library Receipts - Based	\$ 12,262	\$ 12,500	\$ 13,977	\$ 13,977	\$ 1,477	112%	\$ 14,000	12.0%	
Misc. Clerk Fees (CO Se	\$ 6,564	\$ 10,000	\$ 120	\$ 2,500	\$ (7,500)	25%	\$ 3,000	-70.0%	
Interest: Gen Funds	\$ 94,442	\$ 144,467	\$ 117,899	\$ 170,000	\$ 25,533	118%	\$ 159,679	10.5%	
P.O. Rental	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	100%	\$ 15,000	0.0%	
Driving Permits:	\$ 46,684	\$ 49,500	\$ 31,700	\$ 45,000	\$ (4,500)	91%	\$ 47,500	-4.0%	
Court Fines	\$ 3,250	\$ 3,500	\$ -	\$ -	\$ (3,500)	0%	\$ 1,500	-57.1%	
Misc. Revenues	\$ 243	\$ 3,000	\$ 1,954	\$ 2,500	\$ (500)	83%	\$ 3,000	0.0%	
Public Safety Funding	\$ 3,327	\$ 3,327	\$ 3,927	\$ 3,927	\$ 600	118%	\$ 3,927	18.0%	
AIM State Aid	\$ 2,726	\$ 2,726	\$ 2,726	\$ 2,726	\$ -	100%	\$ 2,726	0.0%	
Mortgage Tax Return	\$ 78,322	\$ 74,000	\$ 35,477	\$ 70,000	\$ (4,000)	95%	\$ 74,000	0.0%	
Youth Programs Grant	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	

OFICIAL TENTATIVE BUDGET 2024/25

FEMA Reimbursement	\$ 3,157	\$0	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Dr. Rental Fee	\$ 20,000	\$20,000	\$ 16,000	\$ 20,000	\$ -	100%	\$ 20,000	0.0%
Donations	\$ 9,000	\$1,000	\$ 527,201	\$ 23,000	\$ 22,000	2300%	\$ 23,000	2200.0%
Interest Repair Reserve	\$ 3,214	\$3,920	\$ 3,565	\$ 4,500	\$ 580	115%	\$ 4,750	21.2%
Refunds/Ins./Premiums	\$ 56,185	\$0	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Sale of Surplus Assets	\$ 3,125	\$0	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Water Tap Sales	\$ 258,750	\$265,600	\$ 265,600	\$ 265,600	\$ -	100%	\$ 269,750	1.6%
Water Fees	\$ 27,250	\$10,500	\$ 14,400	\$ 16,000	\$ 5,500	152%	\$ 10,500	0.0%
Intergovernmntl Charge	\$ 40,400	\$40,800	\$ 20,400	\$ 40,800	\$ -	100%	\$ 41,616	2.0%
Total Revenues	\$ 4,222,808	\$4,407,662	\$ 4,776,701	\$ 4,433,147	\$ 25,485	101%	\$ 4,599,140	4.3%
					\$ 25,485			

ACCOUNT NAME	2022-23 Actuals	2023-24 Budget	2/13/2024 Actuals	Estimated FYE Actual	Over Bud. (Under Bud)	% of Budgt	2024-25 Budget	%Inc (Dec)
BOARD OF TRUSTEES								
Board Contractual Service	\$ 1,493	\$3,750	\$882	\$ 3,750	\$ -	100%	\$ 4,100	9.3%
Total Board of Trustees	\$1,493	\$3,750	\$882	\$ 3,750	\$ -	100%	\$ 4,100	9.3%
VILLAGE JUSTICE								
Village Justice Personnel	\$ 5,139	\$5,250	\$4,362	\$ 5,250	\$ -	100%	\$ 5,250	
Village Justice Contractu	\$ 288	\$250	\$59	\$ 100	\$ (150)	40%	\$ 300	20.0%
Total Village Justice	\$ 5,426	\$5,500	\$ 4,421	\$ 5,350	\$ (150)	97%	\$ 5,550	0.9%
AUDITOR								
Auditor Contractual Servi	\$ 31,500	\$33,500	\$31,800	\$ 34,500	\$ 1,000	103%	\$ 31,500	-6.0%
Total Auditor	\$ 31,500	\$33,500	\$ 31,800	\$ 34,500	\$ 1,000	103%	\$ 31,500	-6.0%
VILLAGE CLERK								
Clerk Personnel	\$ 447,551	\$453,500	\$307,007	\$ 456,000	\$ 2,500	101%	\$ 476,455	5.1%
Clerk Equipment	\$ 3,323	\$2,500	\$2,445	\$ 3,500	\$ 1,000	140%	\$ -	-100.0%
Clerk Contractual Service	\$ 67,239	\$69,548	\$67,436	\$ 72,500	\$ 2,952	104%	\$ 102,553	47.5%
Total Village Clerk	\$ 518,113	\$525,548	\$ 376,888	\$ 532,000	\$ 6,452	101%	\$ 579,008	10.2%
ELECTIONS								
Election Contractual Ser	\$ 116	\$1,500	\$1,435	\$ 1,435	\$ (65)	96%	\$ 1,500	0.0%
Total Elections	\$ 116	\$1,500	\$1,435	\$ 1,435	\$ (65)	96%	\$ 1,500	0.0%
VILLAGE ATTORNEY								
Attorney Contract Service	\$ 115,653	\$139,375	\$41,689	\$ 75,000	\$ (64,375)	54%	\$ 78,750	-43.5%
Total Village Attorney	\$ 115,653	\$139,375	\$ 41,689	\$ 75,000	\$ (64,375)	54%	\$ 78,750	-43.5%
POST OFFICE								
Post Office Personnel	\$ 11,140	\$13,000	\$10,336	\$ 10,335	\$ (2,665)	80%	\$ 13,000	0.0%
Post Office Contract Ser	\$ 266	\$250	\$20	\$ 250	\$ -	100%	\$ 250	0.0%
Total Post Office	\$ 11,407	\$13,250	\$ 10,356	\$ 10,585	\$ (2,665)	80%	\$ 13,250	0.0%
BUILDING								
Buildings Personnel	\$ 122,483	\$119,930	\$82,340	\$ 116,930	\$ (3,000)		\$ 124,169	3.5%

OFICIAL TENTATIVE BUDGET 2024/25

Building Equipment	\$ 4,022	\$6,500	\$0	\$ 6,500	\$ -	100%	\$ -	-100.0%
Building Contractual Ser	\$ 350,764	\$178,500	\$99,738	\$ 165,000	\$ (13,500)	92%	\$ 217,500	21.8%
Total Building	\$ 477,269	\$304,930	\$ 182,078	\$ 288,430	\$ (16,500)	95%	\$ 341,669	12.0%
PUBLIC SAFETY DEPT.								
Public Safety Personnel	\$ 249,687	\$277,442	\$262,012	\$ 321,500	\$ 44,058	116%	\$ 286,700	3.3%
Public Safety Equipment	\$ 2,896	\$0	\$0	\$ 3,000	\$ 3,000	#DIV/0!	\$ 15,000	#DIV/0!
Public Safety Contractua	\$ 16,305	\$28,828	\$28,626	\$ 31,500	\$ 2,672	109%	\$ 16,250	-43.6%
Total PUBLIC SAFETY	\$ 268,887	\$306,270	\$ 290,638	\$ 356,000	\$ 49,730	116%	\$ 317,950	3.8%
FIRE DEPARTMENT								
Fire Company Personnel	\$ 14,716	\$44,200	\$22,045	\$ 21,552	\$ (22,648)	49%	\$ 36,500	-17.4%
Fire Co. Equipment - Sec	\$ 77,561	\$21,600	-\$7,971	\$ 15,500	\$ (6,100)	72%	\$ 30,000	38.9%
Fire Contractual Services	\$ 75,354	\$60,510	\$67,441	\$ 80,000	\$ 19,490	132%	\$ 84,480	39.6%
Total Fire Department	\$ 167,631	\$126,310	\$ 81,515	\$ 117,052	\$ (9,258)	93%	\$ 150,980	19.5%
PUBLIC HEALTH								
Public Health Personnel	\$ -	\$ 40,950	\$ 32,920	\$ 45,000	\$ 4,050	110%	\$ 49,400	20.6%
Public Health Contractua	\$ 19,909	\$31,670	\$18,452	\$ 30,000	\$ (1,670)	95%	\$ 29,420	-7.1%
Total Public Health	\$ 19,909	\$72,620	\$ 51,372	\$ 75,000	\$ 2,380	103%	\$ 78,820	8.5%
GROUNDS DEPARTMENT								
Grounds Personnel	\$ 123,163	\$133,462	\$103,928	\$ 151,662	\$ 18,200	114%	\$ 138,935	4.1%
Grounds Equipment	\$ 33,548	\$63,630	\$44,005	\$ 63,500	\$ (130)	100%	\$ 20,000	-68.6%
Grounds Contractual Ser	\$ 66,597	\$48,410	\$39,850	\$ 50,000	\$ 1,590	103%	\$ 85,144	75.9%
Total Walks	\$ 223,308	\$245,502	\$ 187,784	\$ 265,162	\$ 19,660	108%	\$ 244,079	-0.6%
PARKING LOT								
Parking Contractual Serv	\$ 83,640	\$4,800	\$5,648	\$ 10,000	\$ 5,200	208%	\$ 5,158	7.5%
Total Parking Lot	\$ 83,640	\$4,800	\$ 5,648	\$ 10,000	\$ 5,200	208%	\$ 5,158	7.5%
RECREATION								
Camp Personnel	\$ 197,185	\$222,950	\$247,103	\$ 247,275	\$ 24,325	111%	\$ 263,545	18.2%
Camp Equipment	\$ -	\$1,750	\$120	\$ 1,750	\$ -	100%	\$ -	-100.0%
Recreation Contractual S	\$ 46,192	\$79,400	\$75,357	\$ 75,357	\$ (4,043)	95%	\$ 77,000	-3.0%
Total Recreation	\$ 243,377	\$304,100	\$ 322,580	\$ 324,382	\$ 20,282	107%	\$ 340,545	12.0%
LIFEGUARD SERVICES								
Lifeguard Personnel	\$ 231,767	\$271,688	\$272,827	\$ 272,553	\$ 865	100%	\$ 279,613	2.9%
Lifeguard Equipment	\$ 892	\$5,000	\$7,403	\$ 7,500	\$ 2,500	150%	\$ 5,000	0.0%
Lifeguard Contractual Se	\$ 23,634	\$11,250	\$10,762	\$ 12,500	\$ 1,250	111%	\$ 17,850	58.7%
Total Lifeguards	\$ 256,292	\$287,938	\$ 290,992	\$ 292,553	\$ 4,615	102%	\$ 302,463	5.0%
LIBRARY								
Library Personnel	\$ 19,327	\$21,000	\$19,611	\$ 19,610	\$ (1,390)	93%	\$ 21,000	0.0%
Library Equipment	\$ 2,549	\$2,500	\$0	\$ 1,000	\$ (1,500)	40%	\$ -	
Library Contractual Servi	\$ 6,957	\$7,000	\$ 6,719	\$ 7,000	\$ -	100%	\$ 10,000	42.9%
Total Library	\$ 28,833	\$30,500	\$ 26,330	\$ 27,610	\$ (2,890)	91%	\$ 31,000	1.6%
REFUSE TRANSFER & DISPOSAL								
Refuse Personnel	\$ 58,749	\$61,407	\$41,718	\$ 57,526	\$ (3,881)	94%	\$ 64,184	4.5%

OFICIAL TENTATIVE BUDGET 2024/25

Refuse Equipment	\$ 3,000	\$1,000	\$0	\$ 3,500	\$ 2,500	350%	\$ 4,000	300.0%
Refuse Contractual Servi	\$ 87,740	\$104,265	\$71,442	\$ 105,000	\$ 735	101%	\$ 86,490	-17.0%
Total Refuse & Incinera	\$ 149,489	\$166,672	\$ 113,160	\$ 166,026	\$ (646)	100%	\$ 154,674	-7.2%

MAINTENANCE SHOP

Shop Personnel	\$ 86,368	\$88,329	\$56,895	\$ 80,322	\$ (8,007)	91%	\$ 92,555	4.8%
Shop Equipment	\$ 14,102	\$3,500	\$0	\$ 3,500	\$ -	100%	\$ 6,500	85.7%
Shop Contractual Service	\$ 35,199	\$39,500	\$29,580	\$ 40,000	\$ 500	101%	\$ 53,600	35.7%
Total Shop	\$ 135,669	\$ 131,329	\$ 86,475	\$ 123,822	\$ (7,507)	94%	\$ 152,655	16.2%

GENERAL VILLAGE OVERHEAD

Unallocated Insurance	\$ 129,310	\$130,271	\$117,821	\$ 135,000	\$ 4,729	104%	\$ 144,727	11.1%
Real Estate Taxes	\$ 60,760	\$62,905	\$29,375	\$ 63,000	\$ 95	100%	\$ 62,905	0.0%
A5680.4 Miscellaneous C	\$ 14,580	\$11,180	\$7,818	\$ 12,500	\$ 1,320	112%	\$ 12,250	9.6%
Retirement Contribution -	\$ 128,739	\$149,560	\$157,224	\$ 157,224	\$ 7,664	105%	\$ 197,000	31.7%
Social Security	\$ 124,038	\$143,295	\$114,431	\$ 143,300	\$ 5	100%	\$ 151,243	5.5%
Worker Comp	\$ 37,131	\$35,190	\$29,512	\$ 38,000	\$ 2,810	108%	\$ 35,190	0.0%
Unemployment Insurance	\$ 16,313	\$18,045	\$15,405	\$ 15,405	\$ (2,640)	85%	\$ 5,000	-72.3%
Group Medical	\$ 278,681	\$308,878	\$188,483	\$ 310,000	\$ 1,122	100%	\$ 325,523	5.4%
MTA Tax	\$ 3,008	\$6,390	\$6,422	\$ 7,000	\$ 610	110%	\$ 6,744	5.5%
Disability Withholdings	\$ 4,918	\$5,825	\$12,974	\$ 13,000	\$ 7,175	223%	\$ 11,250	93.1%
Serial Bond Principal	\$ 505,000	\$510,000	\$510,000	\$ 510,000	\$ -	100%	\$ 515,000	1.0%
Serial Bond Interest	\$ 152,460	\$140,110	\$140,110	\$ 140,110	\$ -	100%	\$ 205,652	46.8%
BAN/RAN Costs	\$ -	\$0	\$0	\$ 15,000	\$ 15,000	#DIV/0!	\$ -	#DIV/0!
Capital Project Closeout	\$ 163,318		\$0	\$ -	\$ -			
Total Village General O	\$1,618,254	\$1,521,649	\$1,329,576	\$ 1,559,539	\$ 37,890	102%	\$ 1,672,483	9.9%

WATER

Water Personnel	\$ 123,383	\$126,184	\$95,924	\$ 135,496	\$ 9,312	107%	\$ 132,222	4.8%
Water Equipment	\$ 2,946	\$11,100	\$12,586	\$ 80,000	\$ 68,900	721%	\$ 10,000	-9.9%
Water Contractual Service	\$ 31,677	\$31,750	\$25,511	\$ 33,500	\$ 1,750	106%	\$ 34,000	7.1%
Total Water	\$ 158,005	\$169,034	\$ 134,021	\$ 248,996	\$ 79,962	147%	\$ 176,222	4.3%

INCREASE RESERVE ACCOUNTS

					\$ -			
Inc (Dec) Reserves		\$13,587					\$ (83,216)	
Net Reserve Effect		\$13,587		\$ -			\$ (83,216)	
Combined Appropriatio	\$ 4,514,274	\$ 4,394,077	\$ 3,569,637	\$ 4,517,193	\$ 123,116	103%	\$ 4,682,356	6.6%

Verification \$ 123,116

SUMMARY

	Estimated Actual	2024-25 Budget
Gen'l Revenues	\$4,433,147	\$4,599,140
Gen Expenses	\$ 4,517,193 Mtce Payrol	\$ 4,682,356

OFIFICAL TENTATIVE BUDGET 2024/25

Payroll	\$ 1,948,512	\$ 541,937	\$ 1,983,528
NET FOR YEAR	\$ (84,046)		\$ (83,216)

	Projected 2023-24	Projected 2024-25
NET CHANGES IN FUND BALANCES		
General Fund	\$ (84,046)	\$ (83,216)
FUND BALANCES END OF YEAR 2022-23		
Combined General/Capital Fund		
Close Out Capital Projects	\$ (111,238)	
Total	\$ 2,612,875	\$ 2,529,659
	\$ 2,808,159	

SALARY BREAKDOWN - FULL TIME PERSONNEL

Payroll From Tentative Budget				
\$1,879,292 \$1,559,028 \$1,941,012 \$1,983,528				
Title	Number of Positions	Budgeted 2023-24 Salary	2024-25 Avg Rate of Pay	Total 2024-25 Budgeted Salary
Administrator/Clerk & Deputy	2	\$ 264,500		\$ 275,860
Treasurer	2	\$ 189,000		\$ 198,095
PS Supervisor	1	\$ 124,500		\$ 73,500
Asst Chief & Seargent	1	\$ 43,350		\$ 51,000
Maint. Mech III	1	\$ 124,440		\$ 127,750
Maint. Mech II & I	6	\$ 319,677	5	\$ 335,100
TOTAL FULL TIME PERSONNEL		\$ 1,065,467		\$ 1,061,305

SALARY SUMMARY - PART TIME & SEASONAL PERSONNEL

ADMINISTRATIVE AREA and Title	Budgeted 2023-24 Salary	Budgeted 2024-25 Salary
<u>MAINTENANCE</u>	\$ 85,195	\$ 89,215
Laborer (\$15.00 to \$22.5 per hour, based on seniority & performance)		
<u>PUBLIC SAFETY</u>	\$ 109,592	\$ 162,200
Public Safety Guard (\$15.00 to \$27.50 Per Hour, based on seniority & performance)		
<u>CLERK'S OFFICE</u>	\$ -	\$ 2,500
Clerk/Typist (\$15.00 to \$30.00 per hour, based on seniority & performance)		
<u>RECREATION</u>	\$ 222,950	\$ 263,545
Recreation Supervisor (\$625 to \$2125 semi monthly)		
Recreation Aid (150 to \$700.00 semi monthly)		

OFIFICAL TENTATIVE BUDGET 2024/25

<u>LIFEGUARD</u>	\$ 271,688	\$ 279,613
Chief Lifeguard (\$20,000 per season - Incl. stand required hours)		
Lifeguard (\$15 to \$32.50 per hour)		
<u>COURT CLERK'S OFFICE</u>	\$ 5,250	\$ 5,250
Clerk (\$27.5 per hour)		
<u>POST OFFICE</u>	\$ 13,000	\$ 13,000
Clerk (\$15 to \$30.00per hour, based on seniority & performance)		
<u>LIBRARY</u>	\$ 21,000	\$ 21,000
Head Librarian (\$2,250 semi monthly June thru September)		
Recreation Aid (\$142.50 to \$50.00 semi monthly)		
<u>PUBLIC HEALTH & SAFETY</u>		
Fire Marshal (\$35 per hour)	\$ 8,400	\$ -
Public Health/Building Inspector (\$47.5/Hr)	\$ 40,950	\$ 49,400
Fire Co. Administration Support (\$41.50 per hour)	\$ 13,000	\$ 13,000
Paramedic (\$1,200 per week)	(41	\$ 23,500
 TOTAL SEASON PERSONNEL	 \$ 791,025	 \$ 922,223
 TOTAL SALARY BUDGET	 \$ 1,856,492	 \$ 1,983,528
TOTAL SALARY INCREASE (Budget to Actual)		1.80%